



Overview:

- The Bates Hunter Mine is located at [422 Gregory Street](#) in the historic Central City mining district in Gilpin County, CO about 35 miles west of Denver.
- The mine covers 22 acres and is home to a series of established gold veins.
- The Bates Hunter Mine shaft currently has a depth of about 800 feet.

History:

- The Bates Hunter Mine takes its name from the Bates vein of the “Gregory Lode” which was discovered in 1859 by John H. Gregory. This area is known as “the richest square mile on earth.”
- The Bates Hunter Mine closed in 1936 after President Roosevelt declared ownership of monetary gold to be illegal. At that time, gold was worth \$20.67 an ounce.
- Gold became legal again in 1974 under President Ford and reached \$183 an ounce that year.
- [Gold Trading Today](#)

Mine Operations:

- The Bates Hunter Mine is fully permitted, holding a section 110(2) permit for mining and milling operations.
- The mine has an EPA water purification system.
- An elevator services the main 800 foot shaft.
- An onsite mill removes and processes rock for smelter.
- 31 miners are currently employed.

Analysis of Gold in the Mine:

- Since 1859, official tax records show the Bates Hunter Mine has produced 200,000 ounces of gold.
- Recent analysis shows a potential of approximately 154,000 ounces of recoverable gold at the 300 foot level and significantly more below that.
- Current reporting and vein mapping put the future reasonably expected value (just to 2000 feet) at over \$2 billion dollars, with potentially billions more at greater depths.

The Latest:

BLAST OFF

- For the first time in over 75 years the Bates Hunter Mine is alive with the sound of blasting. Working at the 500 level, our mining team loaded a freshly drilled round with the modern version of dynamite, set the fuse, and six minutes later – boom.
- That blast produced over one and a half tons of broken rock.
- The blasted vein material was sent over to the Mill for pilot and laboratory processing which will provide a huge amount of information that affects concentrate sales to tailings backfill planning. More blasts to come this is only the beginning.

ALL THAT GLITTERS IS GOLD

- Good news from the Bates Hunter mine as the newest assay results continue to identify gold bearing geologic structures with spectacular grades remaining in the historic stopes at the 500 level.
- We are finding gold wherever we look, including one sample that came back at 4 ounces per ton and another at 8.23 ounces per ton.
- Even the sludge at the bottom of the sump carries gold values.

[Media Gallery](#)

About [GS Mining Company, LLC](#)

GS Mining Company intends to profit by locating, rehabilitating and re-opening closed gold mines which the Company believes may contain undeveloped gold vein systems. GSMC has already identified and acquired options to three such mines and continues to seek out additional similar opportunities. In each case the Company intends to make decisions based upon existing historical records, the experience of Company employees and experts, and geologic reports. Nevertheless, the nature of this process is uncertain and potential investors should only consider this opportunity if they are prepared to lose their entire investment.