



Hazen Research, Inc.
4601 Indiana Street
Golden, CO 80403 USA
Tel: (303) 279-4501
Fax: (303) 278-1528

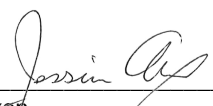
Lab Control ID: 18M03328
Received: Dec 14, 2018
Reported: Jan 03, 2019
Purchase Order No.
1214201801

Customer ID: 04038Z
Account ID: Z05474

Graham Peterson
Black Fox Mining LLC
422 Gregory Street
Central City, CO 80427

ANALYTICAL REPORT

*Report may only be copied in its entirety.
Results reported herein relate only to discrete samples
submitted by the client. Hazen Research, Inc. does not warrant
that the results are representative of anything other than the
samples that were received in the laboratory*

By: 

Jessica Axen
Analytical Laboratories Director

Customer ID: 04038Z
Account ID: Z05474
ANALYTICAL REPORT

Graham Peterson
Black Fox Mining LLC

Lab Sample ID	Customer Sample ID	Gold oz/ton	Silver oz/ton
18M03328-001	112-001	*0.639	2.09
18M03328-002	112-002	1.73	3.31
18M03328-003	112-003	0.164	1.41
18M03328-004	112-004	0.129	0.653
18M03328-005	112-005	2.91	12.4

*sample may contain free gold.