



**Hazen Research, Inc.**  
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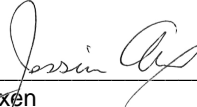
Lab Control ID: 19M01062  
Received: Jan 11, 2019  
Reported: Jan 21, 2019  
Purchase Order No.  
None Received

Customer ID: 04038Z  
Account ID: Z05474

Graham Peterson  
Black Fox Mining LLC  
422 Gregory Street  
Central City, CO 80427

# ANALYTICAL REPORT

*Report may only be copied in its entirety.  
Results reported herein relate only to discrete samples  
submitted by the client. Hazen Research, Inc. does not warrant  
that the results are representative of anything other than the  
samples that were received in the laboratory*

By:   
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Jessica Axen  
Analytical Laboratories Director

Customer ID: 04038Z  
Account ID: Z05474  
**ANALYTICAL REPORT**

Graham Peterson  
Black Fox Mining LLC

Lab Sample ID	Customer Sample ID	Gold oz/ton	Silver oz/ton
19M01062-001	163-001	0.919	13.9
19M01062-002	163-002	0.276	3.08
19M01062-003	163-003	0.404	1.56
19M01062-004	163-004	0.804	12.9
19M01062-005	163-005	0.990	6.40