



Hazen Research, Inc.
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Golden, CO 80403 USA
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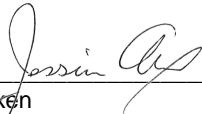
Lab Control ID: 19M01840
Received: May 07, 2019
Reported: May 16, 2019
Purchase Order No.
None Received

Customer ID: 04038Z
Account ID: Z05474

Graham Peterson
Black Fox Mining LLC
422 Gregory Street
Central City, CO 80427

ANALYTICAL REPORT

*Report may only be copied in its entirety.
Results reported herein relate only to discrete samples
submitted by the client. Hazen Research, Inc. does not warrant
that the results are representative of anything other than the
samples that were received in the laboratory*

By: 

Jessica Axen
Analytical Laboratories Director



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| Lab Sample ID | Customer Sample ID | Gold oz/ton | Silver oz/ton |
|---------------|--------------------|-------------|---------------|
| 19M01840-001 | 220-001 | 1.37 | 6.37 |
| 19M01840-002 | 163-007 | 0.152 | <0.400 |