



**Hazen Research, Inc.**  
4601 Indiana Street  
Golden, CO 80403 USA  
Tel: (303) 279-4501  
Fax: (303) 278-1528

Lab Control ID: 19M03197  
Received: Oct 28, 2019  
Reported: Nov 13, 2019  
Purchase Order No.  
None Received

Customer ID: 04038Z  
Account ID: Z05474

Graham Peterson  
Black Fox Mining LLC  
422 Gregory Street  
Central City, CO 80427

# ANALYTICAL REPORT

*Report may only be copied in its entirety.  
Results reported herein relate only to discrete samples  
submitted by the client. Hazen Research, Inc. does not warrant  
that the results are representative of anything other than the  
samples that were received in the laboratory*

By:   
\_\_\_\_\_  
Jessica Axen  
Analytical Laboratories Director



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Lab Sample ID	Customer Sample ID	Gold oz/ton	Silver oz/ton
19M03197-001	240-003	4.06	4.97
19M03197-002	240-004	1.80	1.32
19M03197-003	BH0601-001	0.015	<0.200
19M03197-004	BH0601-002	0.040	<0.200
19M03197-005	BH0602-001	0.086	1.65
19M03197-006	BH0602-002	<0.004	<0.200
19M03197-007	BH0602-003	0.229	1.27
19M03197-008	BH0602-004	<0.004	<0.200
19M03197-009	BH0707-001	0.031	<0.200
19M03197-010	BH0809-001	0.005	<0.200
19M03197-011	BH0810-001	<0.004	<0.200
19M03197-012	BH0810-002	0.033	0.278
19M03197-013	BH0810-003	0.008	0.240
19M03197-014	BH0810-004	0.013	<0.200
19M03197-015	BH0810-005	0.013	<0.200
19M03197-016	BH0810-006	0.043	0.360
19M03197-017	BH0810-007	<0.004	<0.200
19M03197-018	BH0810-008	<0.004	<0.200